



**BEFORE THE CITY COMMISSION
CITY OF STUART, FLORIDA**

RESOLUTION NUMBER 99-2019

**A RESOLUTION OF THE CITY COMMISSION OF THE
CITY OF STUART, FLORIDA ADOPTING AMENDMENT 1
TO THE STATE OF FLORIDA DRINKING WATER STATE
REVOLVING FUND LOAN AGREEMENT DW430420.
PROVIDING AN EFFECTIVE DATE, AND FOR OTHER
PURPOSES.**

* * * * *

**BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF STUART,
FLORIDA that:**

SECTION 1: The City of Stuart, Florida has previously approved and executed the \$2,403,385.00 (excluding capitalized interest and including principal forgiveness in the amount of \$372,841.00) State of Florida Drinking Water Revolving Fund Construction Loan Agreement DW430420.

SECTION 2: Amendment 1 provides adjustment to the loan amount, principal forgiveness amount, semiannual loan payment amount, loan service fee, and project costs in order to reflect actual costs.

SECTION 3: All other terms and provisions of the Loan Agreement shall remain in full force and effect.

SECTION 4: This resolution shall take effect on adoption.

Commissioner _____ offered the foregoing resolution and moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a roll call vote, the vote was as follows:

REBECCA S. BRUNER, MAYOR
EULA R. CLARKE, VICE MAYOR
KELLI GLASS LEIGHTON, COMMISSIONER
MERRITT MATHESON, COMMISSIONER
MIKE MEIER, COMMISSIONER

YES	NO	ABSENT	ABSTAIN

ADOPTED this 14th day of October, 2019.

ATTEST:

MARY R. KINDEL
CITY CLERK

REBECCA S. BRUNER
MAYOR

APPROVED AS TO FORM
AND CORRECTNESS:

MICHAEL J. MORTELL
CITY ATTORNEY