

**FIRST AMENDMENT**  
**TO PURCHASE AND SALE AGREEMENT**

THIS FIRST AMENDMENT TO PURCHASE AND SALE AGREEMENT (this "Amendment") is made as of the 16<sup>th</sup> day of August, 2019, by and between CITY OF STUART., ("Seller") and, 16 KANNER, LLC a Florida corporation (the "Buyer").

**RECITALS:**

A. Seller and Buyer are parties to that certain Purchase and Sale Agreement dated April 23, 2019 (the "Agreement"). Capitalized terms in this Amendment that are not otherwise defined in this Amendment shall have the same meaning as given to such terms in the Agreement for property located at 2375 S. Kanner Highway, Stuart, Florida.

B. Seller and Buyer desire to amend this Agreement as hereinafter set forth.


NOW THEREFORE, in consideration of the mutual agreements covenants hereinafter contained and for other good and valuable consideration, the receipt and adequacy of which are hereby mutually acknowledged, the parties hereto agree as follows:

1. Closing shall be amended to be no later than October 1, 2019.
2. Except as specifically modified by this Amendment, all of the terms and conditions of the Agreement are hereby ratified and confirmed by Buyer and Seller as being in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first written above.

**SELLER**

City of Stuart

By: 

Date: August 27, 2019

**BUYER**

16 KANNER, LLC.

By: 

Date: 8/16/2019