Exhibit C

Ground Floor Farm, LLC: Method of License Fee Calculation

Total Site	3.6145 acres =	157,486 square feet
Assessed land value		$731,910
Assessed value per square foot		$4.65
Area to be used by licensee	0.35 acres =	15,246 square feet
Assessed value of area to be used by licensee	15,246 x $4.65	$70,893.90
Initial license fee	$70,893.90 x 10%/12 months =	$590.78
Initial license fee less credit for educational activities	$590.78 – $250.00 =	$340.78
Total		**$340.78**