BEFORE THE CITY COMMISSION
CITY OF STUART, FLORIDA

RESOLUTION NUMBER 43-2018

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF STUART, FLORIDA AUTHORIZING AN AMENDMENT TO THE MASTER SERVICE AGREEMENT WITH THE PAYMENTUS CORPORATION, PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

* * * * *

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF STUART, FLORIDA that:

SECTION 1: The City of Stuart, Florida has previously approved and executed the Master Service Agreement with the Paymentus Corporation in an amount not to exceed $56,000.00 on an annual basis.

SECTION 2: Schedule B of the Master Service Agreement now includes a provision for payments up to $10,000.00 and five (5) encrypted cards readers at no additional cost.

SECTION 3: All other terms and provisions of the Master Service Agreement shall remain in full force and effect.

SECTION 4: This resolution shall take effect on adoption.

R43-2018
Amendment to Paymentus Master Service Agreement

Commissioner MCDONALD offered the foregoing resolution and moved its adoption. The motion was seconded by Commissioner CLARKE and upon being put to a roll call vote, the vote was as follows:

	YES	NO	ABSENT	ABSTAIN
KELLI GLASS LEIGHTON, MAYOR	X			
BECKY BRUNER, VICE MAYOR	X			
NICK BLOUNT, COMMISSIONER	X			
EULA R. CLARKE, COMMISSIONER	X			
TROY A. MCDONALD, COMMISSIONER	X			

ADOPTED this 23rd day of April, 2018.

ATTEST:

CHERYL WHITE
CITY CLERK

KELLI GLASS LEIGHTON
MAYOR

APPROVED AS TO FORM
AND CORRECTNESS:

MICHAEL MORTELL
CITY ATTORNEY

CITY OF STUART · FLORIDA · INCORPORATED 1914 · SAILFISH CAPITAL OF THE WORLD ·

Paymentus

AMENDING AGREEMENT

Client:	Stuart, Florida
Client Address:	121 SW Flagler Avenue, Stuart, Fl 34994
Contact for Notices to Client:	David Peters
Estimated Yearly Bills / Invoices:	56,400

This Amending Agreement is entered into as of May 2, 2018, by and between the Client ("Client") identified above and **Paymentus Corporation**, a Delaware Corporation ("Paymentus").

WHEREAS:

A - The parties entered into a Master Services Agreement dated May 23, 2016.

B - The parties now wish to amend the Master Services Agreement to increase the maximum payment amount for utility payments and provide for encrypted card readers.

NOW, THEREFORE, in consideration of the mutual covenants hereinafter set forth, the receipt and sufficiency of which are hereby acknowledged, the parties, intending to be legally bound, hereby covenant and agree as follows:

Statement of Work will be amended to include the Schedule B attached with this Amending Agreement.

Except the addition of Schedule B as provided in this Amending Agreement, all provisions of the original Master Services Agreement and Schedule A remain in full force and effect, un-amended.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized representatives

Customer:

By: _____

Name: Kelli Glass Leighton

Title: Mayor

Date: 5/2/18

Paymentus:

By: _____

Name: Jerry Portocalis

Title: Senior Vice President

Date: May 8, 2018

Paymentus

Schedule B – Paymentus Service Fee Schedule

Paymentus Service Fee charged to the Client will be based on the following model:

Absorbed Fee Model	
Absorbed Model	
Average Bill Amount: $139.00	
Paymentus Service Fee per qualified utility rate transaction	
Credit/Debit Card	$ 2.50 (Visa, MasterCard, AMEX, Discover utility Program Rate)
ACH/ eCheck	$1.00
Paymentus Service Fee for non Utility Billing Transactions	
Credit/Debit Card	3.0% (Visa, MasterCard, AMEX, Discover)
ACH/ eCheck	$1.00

Note: The Paymentus Service fee per utility rate transaction for Visa, MasterCard, Discover, AMEX and eCheck/ACH will be charged per $500 increment up to a Maximum Amount per Payment of $10,000.00. Multiple payments can be made.

Chargebacks will be billed at $9.95 each.

Encrypted card readers will be billed at $225.00 each; the first five will be provided at no charge to the City.

Includes outbound notifications of 3,000 calls and 3,000 outbound text/email messages annually; additional usage is invoiced at $0.15 per call / text and $0.05 per email.

Paymentus may apply different limits per transactions for user adoption or to mitigate risks.

Paymentus

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IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized representatives

Customer:

By: _____

Name: Kelli Glass Leighton

Title: Mayor

Date: 5/2/18

Paymentus:

By: _____

Name: _____

Title: _____

Date: _____

Paymentus

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