

# LENNAR®



Sailfish Redevelopment  
Stuart, Florida  
December 11, 2017



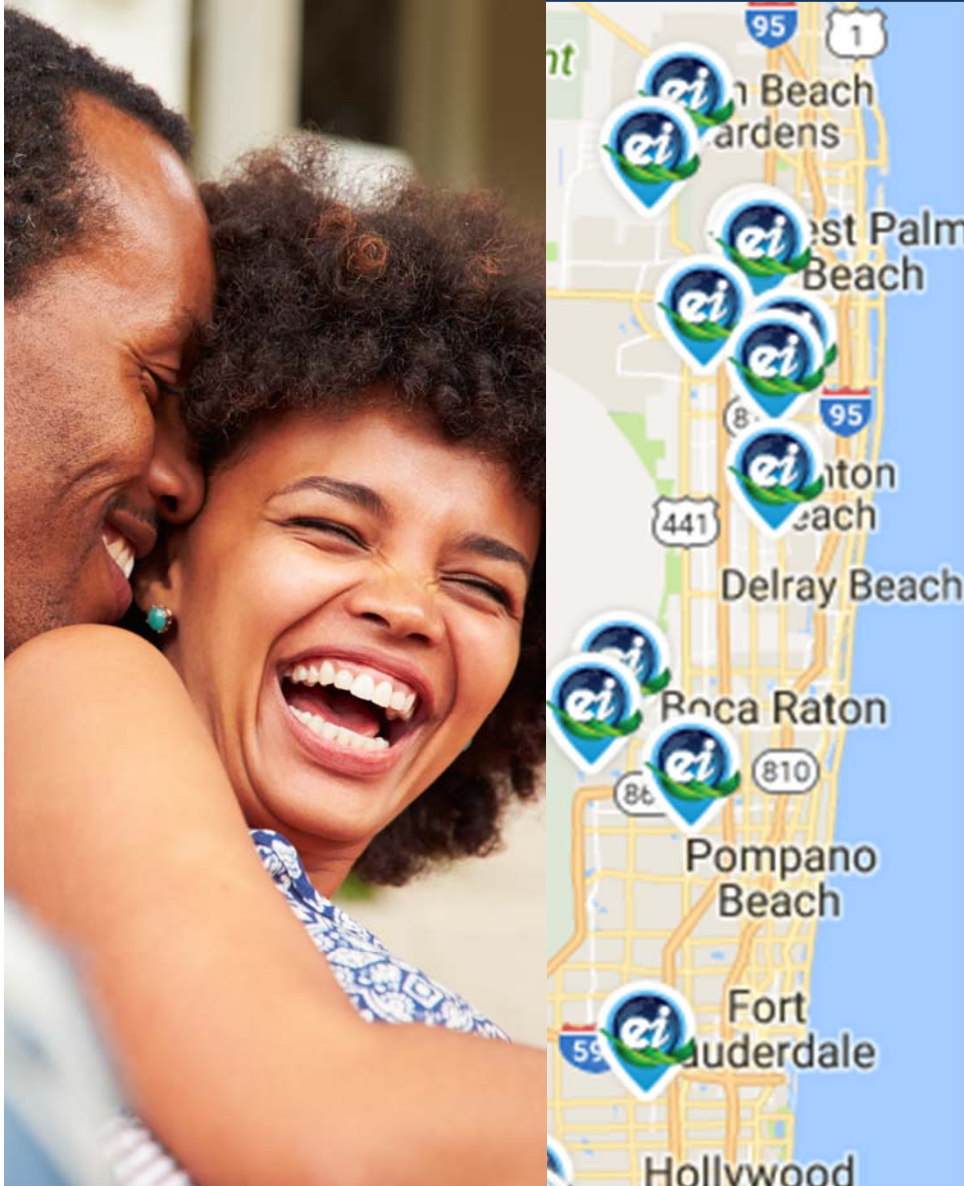
## Nationwide Presence

- Quality, Value and Integrity since 1954
- Over 800,000 Homes Built
- Building Homes in 19 States
- 40 of the Finest Markets Coast to Coast
- Listed on the New York Stock Exchange
- A full range of services including mortgages, title, and affinity partner programs
- Market Cap of 14.65 Billion (12/4/17)



**LENNAR®**

## Local Presence – Community Focused



### **South Florida's #1 New Homebuilder.**

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**Our local team live and work here  
from management, land planning,  
marketing, and more!**

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**More than 22 communities in  
Broward, Palm Beach, Treasure  
Coast and Brevard.**

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# Giving Back – Community Involvement



The **Lennar Foundation** was created in 1989.

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Supporting education, at-risk children, homeless rehabilitation, elder care, and medical research.

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Receives 1% of Lennar after tax income annually.

# LENNAR®

## Everything's Included®



Most Desirable Features are Simply Included, Delivering Tremendous Value.

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Network of Companies Makes the Home Buying Process Seamless for Home Buyers.

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First Wi-Fi Certified Homes in America with Amazon.





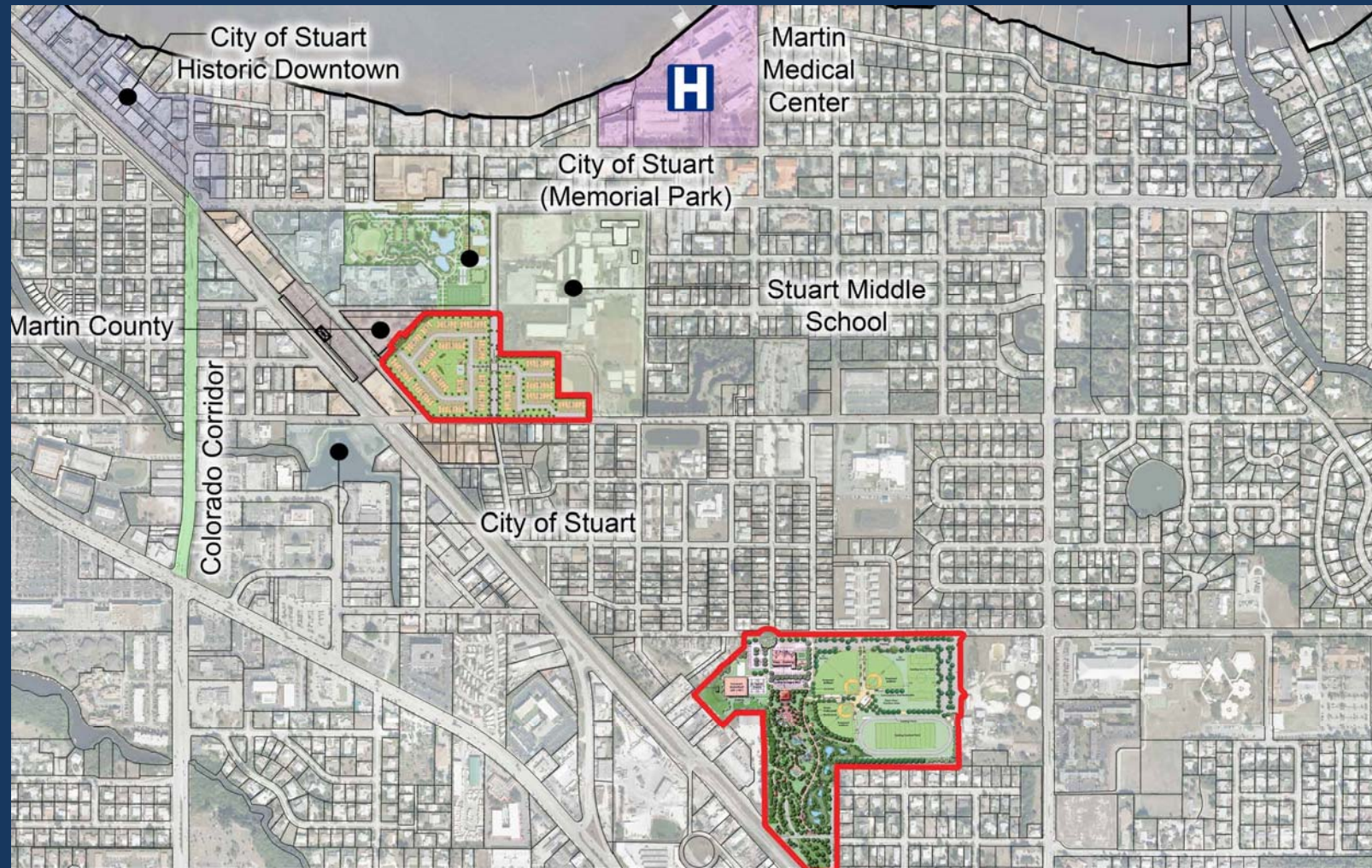
**LENNAR®**

Bringing Families Downtown





# Proposed Sailfish Ball Park Redevelopment



Bringing Downtown & East Stuart Together



**LENNAR®**

# 10<sup>th</sup> Street Community Park Conceptual Master Plan





# LENNAR®

## Conceptual Site Plan





# LENNAR®


## Conceptual Elevation







# Economic Benefit to Stuart



5 MILS from the City tax  
5 MILS from the County tax  
132 Homesites proposed

## **Ballfields:**

Ballfield Assessed Value: \$2,032,330

$\$2,032,330 / 90 \text{ homes} = \$22,582$

$\$285,000 - \$22,582 = \$262,418 \times 90 = \$23,617,620 / 1000 \times 10 =$   
**\$236,176 per year**

## **Maintenance Site:**

Maintenance Site Assessed Value: \$303,180

$\$303,180 / 42 \text{ homes} = \$7,219$

$\$285,000 - \$7,219 = \$277,781 \times 42 = \$11,666,802 / 1000 \times 10 =$   
**\$116,668 per year**

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Total Ad Valorem/

TIF Annual Revenue: **\$352,844**

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**LENNAR®**

A New Community to be Proud of!

Thank You.

